

Far Eastern New Century (FENC) Corp. Announced
The World's First 100% Bio-Polyester Shirts,
Demonstrating the Company's Continued Love and Care
for Mother Earth

Taipei, Taiwan, April 22, 2016 – Far Eastern New Century (FENC) Corp. announced the world's first 100% bio-polyester shirt made entirely from plants today. This announcement coincides with Earth Day to demonstrate the company's pledge to a sustainable environment. These state-of-the-art shirts are made from entirely plant-based material, using Virent's BioFormPX® Paraxylene which were converted to 100% bio-PTA, and combining with 100% bio- MEG, 100% bio-polyester grade resins, POY and DTY yarns, dyed fabrics and shirts by FENC. These advanced shirts showcase FENC's fully integrated PET/polyester innovation and production capabilities after making the world first bio-PET bottles in years 2013 and 2014 for world's major food and beverage giant Coca-Cola, who exhibited the bio-PET bottles in World Expo in Milan, Italy in 2015 and drew tons of positive attention from around the world.

FENC owns an advanced R&D team to work on bio-based materials which reduces significant carbon footprints compared to petrochemical based ones and is proud to have participated in the 100% bio-based bottle and shirt production.

FENC retains the business goals and prospects in sustainability to produce environmentally friendly materials for the love and care of our planet. For the past few years, it has launched food grade recycled-PET bottles,

environmentally-friendly recycled polyester fibers, bio-based PET, energy-saving PET bottle chips and so on. It has also optimized its production process with waterless dyeing, use of reclaimed water, and waste heat recovery to reduce energy consumption. In the future, FENC will continue its efforts to scale up the bio-based material productions and supplies to its many name brand customers around the world with the aim to go green and be friendly to the Mother Nature.

About FENC

FENC is the parent company of Far Eastern Group, one of the largest conglomerates in Taiwan which covers 10 industries including petrochemical, textile, cement, retailing, banking, telecommunication, marine shipping, transportation, hotel, hospital etc. FENC has a long history of 66 years and is the most integrated polyester textile company in the world. Its 3 core businesses are as below:

Petrochemical Business

Polyester Business

Textile Business

Please visit us at www.fenc.com to learn more.

The links of the related news were showed below.

1. Biofuel Digest

<http://www.biofuelsdigest.com/bdigest/2016/04/25/worlds-first-plant-based-polyester-t-shirt-created-from-virents-bioformpx-paraxylene/>

2. Journal Sentinel

<http://www.jsonline.com/business/virent-develops-polyester-shirts-derived-from-plants-b99711896z1-376783851.html>

3. Twitter

<https://twitter.com/search?q=Far%20Eastern%20New%20Century&src=typed>

4. Bioplastics magazine

<http://www.bioplasticsmagazine.de/sneak-preview-147852/#!/issue/6697/page/34>

5. Virent® BioFormPX®

<http://www.virent.com/news/virent-bioformpx-paraxylene-used-to-produce-worlds-first-100-plant-based-polyester-shirts/>

